

ASSET ALLOCATION - Annuity Plan

September 14, 2020

Fund	Amount	Percentage	Target	Range
Domestic Equity				
Large Cap				
Vanguard Instl Index (VINIX)	\$ 10,071,389	22.8%	25.0%	20% - 30%
Sub-Total	\$ 10,071,389	22.8%	25.0%	20% - 30%
Small/Mid Cap				
Fidelity Ext. Mkt. Index Inst Premium (FSMAX)	\$ 4,668,470	10.6%	10.0%	5% - 15%
Sub-Total	\$ 4,668,470	10.6%	10.0%	5% - 15%
Foreign Equity				
EuroPacific Growth R6 (RERGX)	\$ 4,470,495	10.1%	10.0%	5% - 15%
Sub-Total	\$ 4,470,495	10.1%	10.0%	5% - 15%
Real Estate Investment Trusts				
DFA Real Estate Securities I (DFREX)	\$ 2,210,728	5.0%	5.0%	0% - 10%
Sub-Total	\$ 2,210,728	5.0%	5.0%	0% - 10%
Fixed Income				
Vanguard Total Bond Market Index Instl (VBTIX)	\$ 11,105,110	25.1%	25.0%	20% - 30%
Dodge & Cox Income (DODIX)	\$ 5,630,988	12.8%	12.5%	10% - 15%
Western Asset Core Plus I (WACPX)	\$ 5,653,863	12.8%	12.5%	10% - 15%
Sub-Total	\$ 22,389,961	50.7%	50.0%	40% - 60%
Cash/Cash Equivalents				
Financial Square Treasury Obligations Fund	\$ 360,324	0.8%	0.0%	0% - 5%
Sub-Total	\$ 360,324	0.8%	0.0%	0% - 5%
Total	\$ 44,171,367	100.0%		

The asset allocation targets and ranges are specified in the Plan's Investment Policy Statement that was approved by the Trustees in December 2015.